

Press Release

Aermont Capital to acquire majority stake in Wilma

Real estate fund Aermont Capital Real Estate Fund IV to acquire a majority interest in Wilma Immobilien GmbH to further support Wilma's growth strategy

Ratingen / Frankfurt, 15 January 2019

In December 2018, the Luxembourg based real estate fund Aermont Capital Real Estate Fund IV SCSp ("ACREF IV") and Wilma Europe Holding BV signed an agreement for ACREF IV to acquire a majority interest in Wilma Immobilien GmbH ("Wilma"). The transaction is subject to merger control clearance and expected to close in Q1 2019.

Frank Maas, CEO and shareholder of Wilma Europe, says: "Wilma is looking forward to a new chapter in its corporate history after 80 years; Aermont as new shareholder brings with it the opportunity to significantly grow the existing business in multiple areas over the next period. We strongly believe that the know how and specific skillset of both parties provide a framework to create a leading residential real estate group".

"We are delighted to partner with Wilma's long-term shareholders and founding family, its management team and its employees, to work together on the continuing success of this great business. Wilma's deep expertise in the German residential development sector, its impressive track record and project pipeline form a very strong base, for which we have equity capital readily available to support an ambitious growth strategy." commented Vincent Rouget, President of Aermont Capital SAS, an investment advisor to ACREF IV.

Wilma

Wilma is one of Germany's leading residential real estate developers, deeply anchored in its core regions Nordrhein Westphalia, Rhine-Main and greater Stuttgart. Since more than 80 years Wilma has been focussing on delivering the best value for money for the customers of their houses and apartments. The 120 employees of Wilma look back on a track record of more than 100,000 completed units and forward to a substantial pipeline of current and future projects.

www.wilma.de

Aermont Capital Real Estate Fund IV

Aermont Capital Real Estate Fund IV SCSp ("ACREF IV") is a private investment vehicle established to invest in real estate and real estate related opportunities in Europe. ACREF IV is capitalised with €2.0 billion in aggregate equity commitments, made by a group that includes some of the world's most prominent institutional investors.

www.aermont.com